

## **ARCAPITA ACHIEVES ANOTHER PROFITABLE EXIT**

**May 15 2005**

Arcapita, a leading Bahrain-based investment bank, announced today the sale of DVT Corporation to Cognex Corporation (NASDAQ: CGNX), a publicly traded company based in the United States for a total transaction value of \$115 million in cash. Arcapita and its co-investors acquired DVT in October 1999.

Atif A. Abdulmalik, Arcapita's Chief Executive Officer, said: "For a transaction completed at the height of the technology investment boom of the late 1990s, we are extremely pleased to have completed the sale of DVT to a strategic buyer at a valuation which has generated attractive returns for our investors."

Mr Abdulmalik continued: "DVT is our fourth corporate investment exit and represents our second exit within the last 18 months. Three of our corporate investments have been acquired for cash by publicly quoted companies in the US and the UK and we are exploring the possibility of taking one or more of our other portfolio companies public later this year."

DVT is a leading manufacturer of machine vision systems, used worldwide in a variety of manufacturing industries including automotive, pharmaceutical, packaging, healthcare, electronics, and consumer products. DVT introduced the first smart camera in 1991 and continues to be an industry leader with the widest range of vision systems available. With headquarters in Duluth, Georgia, the company has offices on four continents and counts among its customers many Fortune 500 companies.

David Crosland, Executive Director, Corporate Investment, said: "Under Arcapita's stewardship, DVT has established a reputation for introducing new products and built up a great distribution network which has made it an attractive acquisition target for a recognized industry leader like Cognex."

### **About Arcapita**

Headquartered in Bahrain with offices in Atlanta and London, Arcapita's three principal lines of business are corporate investment, real estate and asset-based investment. To date, the Bank has completed 37 transactions with a total value of approximately \$8 billion and has an equity capital base in excess of \$300 million. Arcapita's mission is to provide innovative and distinctive Shari'ah compliant investment opportunities that generate superior risk-adjusted returns.

### **About Cognex**

Cognex Corporation designs, develops, manufactures, and markets machine vision systems, or computers that can "see." Cognex is a leader in the machine vision industry, having shipped more than 225,000 machine vision systems, representing over \$1.7 billion in cumulative revenue, since the company's founding in 1981. Cognex's Modular Vision Systems Division, headquartered in Natick, Massachusetts, specializes in machine vision systems, which are used for automating the manufacture of a wide range of discrete items and for assuring their quality. Cognex's Surface Inspection Systems Division, headquartered in Alameda, California, specializes in machine vision systems, which are used for inspecting the surfaces of products manufactured in a continuous fashion, such as metals, paper, and plastic. In addition to its corporate headquarters in Natick, Massachusetts, Cognex also has regional offices and distributors located throughout North America, Japan, Europe and Southeast Asia.

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