



PRESS RELEASE

ARCAPITA COMPLETES SALE OF J.JILL TO TOWERBROOK

FOR IMMEDIATE RELEASE

May 23, 2015 – Arcapita, the global investment management firm, announced today the completion of the sale of J.Jill Group Inc. (“J.Jill”), a leading US-based multi-channel retailer of women’s apparel, accessories and footwear, to TowerBrook Capital Partners L.P., a New York and London-based investment management firm. The parties did not disclose the transaction value.

Originally founded in 1959 and headquartered in Quincy, Massachusetts, J.Jill provides inspired styles to its loyal customer through an expanding base of more than 250 retail stores, a well-established catalog, and an extensive ecommerce platform. This strong omni-channel presence enables J.Jill to establish and maintain strong connections with new and existing customers however she prefers to shop. Arcapita had acquired a majority stake in J.Jill in April 2011.

Martin Tan, Arcapita’s Chief Investment Officer, said, “Over the past three years, J.Jill has grown revenues to record levels and has opened 24 new stores across the United States in what has been a difficult environment for most retailers in women’s apparel. The company has successfully established a highly-recognized brand and a very loyal customer base among a growing consumer demographic by offering style, comfort, and quality.”

Atif A. Abdulmalik, Arcapita’s Chief Executive Officer, commented, “Since Arcapita’s investment, and with the support of the J.Jill Board and Arcapita’s US investment and post-acquisition team, the management of J.Jill has executed a successful strategy that resulted in industry-leading growth and margin performance. We are very pleased with the profitable outcome of this investment, which follows a series of notable exits achieved in recent months. With the exit from J.Jill, Arcapita has delivered approximately \$2.5 billion in exit proceeds to investors during the past two years.”

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NOTES TO EDITORS

About Arcapita

Arcapita is a global Shari'ah compliant alternative investment manager, with offices in Bahrain, Atlanta, London and Singapore. Arcapita's principal lines of business are private equity and real estate, and it has a 17 year management track record of over 70 investments with total transaction value in excess of \$30 billion.

Further details on Arcapita can be found at www.arcapita.com

About TowerBrook Capital Partners

TowerBrook Capital Partners L.P. is an investment management firm with approximately US\$7.5 billion under management and a track record of creating value for investors. The firm is based in Europe and the USA and focuses on making investments in European and North American companies. TowerBrook primarily pursues control-oriented investments in large and middle market companies, partnering with highly capable management teams and seeking situations characterized by complexity. Further information is available at www.towerbrook.com.