

PRESS RELEASE

ARCAPITA & AL RAJHI CAPITAL ANNOUNCE THE SAR 1.35 BILLION (USD 360 MILLION) EXIT FROM ARC REAL ESTATE INCOME FUND

FOR IMMEDIATE RELEASE

November 30, 2015 – Arcapita and Al Rajhi Capital announced today the successful exit of ARC Real Estate Income Fund for a total transaction value of SAR 1.35 billion. Since its launch in 2010, the fund acquired seven key high quality, income-generating assets in the logistics, warehousing and retail sectors, in the Kingdom of Saudi Arabia and the United Arab Emirates. The fund was jointly sponsored by Arcapita and Al Rajhi Capital.

Commenting on the occasion, Mr. Atif Abdulmalik, CEO of Arcapita, and Mr. Gaurav Shah, CEO of Al Rajhi Capital, said in a joint statement, “We are pleased with the performance of ARC Real Estate Income Fund since our investment five years ago and believe it was the right time to exit the fund to deliver maximum profits for our investors. Throughout its term, the fund performed well, maintaining full occupancy on extended term leases to quality tenants across its portfolio of assets.

“In an extended low interest rate environment, the ARC Real Estate Income Fund proved to be an attractive and stable investment opportunity for its investors, delivering an average annualized yield of 7.2%, and distributing an annual yield in excess of 9% over the last two years. The fund delivered approximately 18% growth in net asset value during this term. The performance of the fund demonstrates the attractiveness of the KSA and UAE markets for the logistics sector as well as the expertise of Arcapita’s and Al Rajhi Capital’s fund managers in sourcing and acquiring investments for the fund.”

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NOTES TO EDITORS

About Arcapita

Arcapita is a global Shari’ah compliant alternative investment manager, with offices in Bahrain, Atlanta, London and Singapore. Arcapita’s principal lines of business are private equity and real estate, and it has a 17 year management track record of over 70 investments with total transaction value in excess of \$30 billion.

Further details on Arcapita can be found at www.arcapita.com

About Al Rajhi Capital:

Headquartered in Riyadh, Al Rajhi Capital (ARC) is a Limited Liability company organized and existing under the laws and regulations of Saudi Arabia and operates under the Authorized Persons Regulations with license number 07068-37 granted by the Capital Market Authority and provides financial and investment related services, including brokerage, asset management, investment banking and research.

Further details on ARC can be found at www.alrajhi-capital.com