

ARCAPITA APPOINTS SHEIKH DR. NEDHAM MOHAMED YAQOOBI TO ITS SHARI'AH SUPERVISORY BOARD

April 25, 2021 – Arcapita Group Holdings (“Arcapita”), the global alternative investment firm, today announced the appointment of prominent scholar Sheikh Dr. Nedham Mohamed Yaqoobi to its Shari’ah Supervisory Board.

Sh. Nedham has more than 30 years of experience in Shari’ah advisory for several leading Islamic banks and financial institutions both regionally and globally, including the Accounting and Auditing Organization for Islamic Financial Institutions (AAOIFI) in Bahrain. Sh. Nedham holds many academic and honorary degrees and has taught Islamic subjects in Bahrain and worldwide since 1981. In his role, Sh. Nedham will be responsible for reviewing and monitoring investments to ensure compliance with Shari’ah requirements, alongside his fellow board members.

Abdulaziz Hamad Aljomaih, Chairman of the Board of Directors at Arcapita, said: “We are delighted to welcome Sheikh Dr. Nedham Yaqoobi to Arcapita’s Shari’ah Supervisory Board. At Arcapita, we have a strong history of providing our network of sophisticated Shari’ah-conscious investors diverse investment opportunities, focusing on private equity and real estate that are governed by Islamic principles. These principles include adhering to the highest ethical standards, such as carefully considering the impact of our investments on society and the environment, and ensuring fairness and transparency throughout the investment process. The Board will benefit from the considerable experience and expertise that Sh. Nedham’s appointment will bring.”

Sh. Dr. Nedham Mohamed Yaqoobi, Arcapita Shari’ah Supervisory Board Member, said: “I am honored to be joining Arcapita’s Shari’ah Supervisory Board that is comprised of world-renowned scholars from different backgrounds and worldwide experiences. I look forward to what the future holds for Arcapita as it continues to build upon its history of Islamic finance industry firsts and milestone transactions.”

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PRESS RELEASE

For further information, please contact:

Arcapita

Tariq Hayat

Tel: +973 17 218 858

Mob: +973 39 461103

Email: thayat@arcapita.com

Finsbury Glover Hering

John Hobday

Tel: +971 50 4648706

Email: John.hobday@finsbury.com

NOTES TO EDITORS

About Arcapita

Arcapita is a global alternative investment manager, with offices in Atlanta, London and Singapore and an affiliated office in Bahrain. Arcapita's principal lines of business are private equity and real estate, and its management team has a 24-year track record of over 90 investments with a total transaction value in excess of \$31 billion.

Further details on Arcapita can be found at www.arcapita.com